

Message Text

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41

ACTION EUR-12

INFO OCT-01 AF-08 IO-13 ISO-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15

USIA-15 COME-00 EB-07 LAB-04 SIL-01 CIEP-02 OMB-01

TRSE-00 /105 W

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R 291601Z OCT 76

FM AMEMBASSY BERN

TO SECSTATE WASHDC 3440

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY PRETORIA

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

USMISSION GENEVA

USDEL MTN GENEVA

AMCONSUL ZURICH

UNCLAS BERN 5005

EO 11652: NA

TAGS: EFIN ECON SZ

SUBJ: UNEMPLOYMENT IN SWITZERLAND

REF: BERN 4806

1. REFTEL REPORTED, AS PART OF THIS EMBASSY'S WEEKLY FINANCIAL AND ECONOMIC REPORT, THAT THE UNEMPLOYMENT RATE IN SWITZERLAND WAS ONLY .4 PERCENT (FOUR TENTHS OF ONE PERCENT) OF THE LABOR FORCE AT THE END OF SEPTEMBER, 1976.

THIS VERY LOW UNEMPLOYMENT FIGURE, ISSUED BY THE SWISS FEDERAL STATISTICAL OFFICE IN BERN, IS NO DOUBT STATISTICALLY CORRECT. IT DOES NOT, HOWEVER, TAKE INTO UNCLASSIFIED

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ACCOUNT THE SIGNIFICANT REDUCTION OVER THE PAST YEAR IN

THE NUMBER OF FOREIGN WORKERS EMPLOYED IN SWITZERLAND.
IF THE 83,110 WORKERS - WHO LEFT SWITZERLAND BECAUSE
THEY LOST THEIR JOBS - WERE INCLUDED, THE EMPLOYMENT
RATE FIGURE FOR SWITZERLAND WOULD BE SLIGHTLY OVER 3
(THREE) PERCENT. PUT ANOTHER WAY, THE SWISS HAVE
"EXPORTED" 2.6 PERCENT (TWO POINT SIX PERCENT) OF THEIR REAL
UNEMPLOYMENT.
DAVIS

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NNN

Message Attributes

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Disposition Event:
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Disposition Remarks:
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